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"In these crucial years, the most powerful capitalist power having the most resources in all times has permitted itself the luxury of living like a parasite off the savings of the rest of the world which has not only seen itself forced to finance its fiscal and trade deficit as never before, but also an arms race without parallel in history."

References to the original: Speech given at the Opening Session of the Sixth Ministerial Meeting of the G-77, April 20, 1987

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